

December 22, 1999

Ms. Pat Chung
Remediation and Redevelopment Program
Southeast Region
Department of Natural Resources
2300 N. Dr. ML King Drive
P.O. Box 12436
Milwaukee, WI 53212-0436

RE: Decorah Shopping Center Annex Property
1011-1025 S. Main Street, West Bend WI

Dear Ms. Chung,

Thank you for your letter of December 10, 1999 regarding the Decorah Shopping Center's involvement in the Voluntary Party Liability Exemption Process.

We appreciate the thorough review and research you conducted to respond to the letter from Key Environmental dated November 1, 1999.

After reviewing the information in your letter, we believe that when Continental Properties joined the Voluntary Party Liability Exemption Program, all parties believed that the Decorah Shopping Center Annex Property was a suitable applicant for the program. In addition, all parties acted in good faith toward the common goal of obtaining an exemption certificate for the property throughout the review process.

However, we have spent considerable time discussing and assessing the environmental conditions at the property with our consultant, Key Engineering, and have concluded that the best course of action at the present time is to pursue our environmental responsibilities at the property through the NR 726 closure process.

Thank you again for your review and consideration of the project. Enclosed is payment of the \$1770.00 for the amount due for the oversight costs associated with this property to date.

Sincerely,
CONTINENTAL PROPERTIES COMPANY, INC



Thomas P. Keenan
Vice President and Chief Financial Officer

Cc: Curt Hoffart, Key Environmental