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STATE OF WISCONSIN
REPLY MESSAGE
FORM AD-16

INSTRUCTIONS TO SENDER:
REMOVE YELLOW COPY FOR YOUR FILE.
SEND REMAINDER OF FORM INTACT WITH CARBONS TO PERSON ADDRESSED.

TO: Pam Mylotta - SED

FROM: Colleen Hellenbrand - SW/3

SUBJECT-MESSAGE

- Pam,

I completed a financial record review for Freeman Chemical Corporation. They are in compliance with all financial responsibility requirements for closure and liability, so ~~no~~ follow-up action is necessary.

Attached are copies of the record review facility checklists for your files. Any questions, give me a call at 608-267-7515. Thanks.

SIGNED Colleen Hellenbrand DATE 11/10/89

REPLY

cc: Ed ~~Smith~~ / file



SIGNED _____ DATE _____

FACILITY CHECKLIST

Facility Name: Freeman Chemical Corporation Reviewed by: Colleen Hellenbrand
 U.S. EPA ID #: W10980615439 Date: 11/10/89
 Facility address: 217 Freeman Drive, Port Washington, WI 53074
 Owner Name: Georgia Gulf Corporation
 Owner address: 400 Perimeter Center Terrace, Atlanta, Georgia 30348
 Estimated closure cost: \$ 111,812.58 Date of estimate: 11/24/89
 Estimated post-closure cost: \$ NA Date of estimate: - - -
 Latest annual adjustment factor: 1.03
 Total estimated closure and post-closure costs: \$ 111,812.58 Last adjusted 11/21/88

Financial Assurance Mechanisms

Date Received: 10/24/89

Mechanism	Guarantor Name & Address	Effective Date	Amount of Coverage	Validation	
				Date	Initials
Letter of Credit	NCNB National Bank of North Carolina - Charlotte, NC	10/19/89	\$111,813	1/1	
		1/1		1/1	
		1/1		1/1	
		1/1		1/1	
		1/1		1/1	
		1/1		1/1	

Total Coverage \$ 111,813.00

Liability Coverage Mechanisms

Date Received: 4/5/89

Mechanism	Guarantor Name	Effective Date	Amount of Coverage	Validation	
				Date	Initials
Corp. Guarantee	Georgia Gulf Corporation	7/17/89	\$2,000,000	1/1	
		1/1		1/1	
		1/1		1/1	
		1/1		1/1	
		1/1		1/1	
		1/1		1/1	

Total Coverage \$ 2,000,000

FOLLOW-UP ACTIONS REQUIRED

DATE REQUIRED

Review cost estimates (90 days after anniversary date)	1/1
	1/1
	1/1

Comments: This facility is in compliance with all financial responsibility requirements for closure and liability. No follow-up action is necessary!

Attachments: Guarantor Checklist / Financial Test

GUARANTOR CHECKLIST/FINANCIAL TEST

Guarantor company: Georgia Gulf Corporation Reviewed by: Colleen Hellenbrand

Address: 400 Perimeter Center Terrace, Atlanta, GA 30348 Date: 11/10/89

Chief Financial Officer: Annual Report () Form 10-K Letter wording & signatures

Certified Public Accountant: () AICPA () State CPA Society () Other: _____

Accountant's Opinion: Date 2/10/89 Unqualified () ^{Qualified} Qualified () Adverse () Disclaimer

Accountant's Special Report: Date 3/24/89 Latest Fiscal Year Confirms CFO

Owner or operator: Freeman Chemical Corporation

Affiliation: () Same Company Subsidiary, over 50% owned () Other: _____

Corporate Guarantee: Date: 3/31/89 Wording Signatures () Not required

FACILITIES COVERED BY FINANCIAL TEST

Facility EPA ID #	Current Cost Estimates		Total Liability Cost
	Closure	Post-Closure	
W10980615439	\$	\$	\$ 2,000,000
TOTAL	\$	\$	\$ 2,000,000

Financial test: Fiscal year 12/88 Alternative I (Ratio Test) () Alternative II (Bond-rating)

FOLLOW-UP ACTIONS REQUIRED	DATE REQUIRED
Annual review (90 days after end of fiscal year)	<u> / / </u>
	<u> / / </u>
	<u> / / </u>

Comments: _____

- Comments: () Letter From Chief Financial Officer
 () Corporate Guarantee
 () Accountant's Opinion
 () Accountant's Special Report
 () Other