



George E. Meyer  
Secretary

State of Wisconsin \ DEPARTMENT OF NATURAL RESOURCES

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April 19, 1993

File Ref: FID# 246040330  
Ozaukee County  
HWS - HW Lic. File

Mr. Craig Bostwick  
Cook Composites & Polymers Co.  
217 Freeman Drive  
Port Washington, WI 53074-0996

SUBJECT: Financial Responsibility - Closure Costs  
Cook Composites & Polymers Co.  
WID 980615439

Dear Mr. Bostwick:

According to s. NR 685.07(3)(b), Wis. Adm. Code, Cook Composites & Polymers Co. is required to prepare and submit a new closure cost estimate to the Department each year for its hazardous waste storage facility and the new hazardous waste incinerator located at 340 Railroad Street in Saukville. The cost estimate must be adjusted each year for inflation and take into account any changes to the closure plan resulting from new or revised hazardous waste regulations which apply to the facility, or changes in the operation of the facility.

The revised cost estimate must be submitted to the Department within 60 days before the facility's financial responsibility anniversary date. Cook Composites & Polymers Co.'s anniversary date is August 2, therefore your revised cost estimate must be submitted to the Department by June 2, 1993. The inflation factor currently being used by the Department is 1.041. You may use this factor when updating your costs for inflation. When submitting the revised cost estimates to the Department, please send one copy to me and one copy to:

Pat Brady - Southeast District Office  
Wisconsin Department of Natural Resources  
4041 N. Richards Street  
P.O. Box 12436  
Milwaukee, WI 53212

The mechanism you are now using to demonstrate financial responsibility for closure is a letter of credit in the amount of \$125,288.92. Whenever your cost estimate increases to an amount greater than the amount of your current letter of credit, you must submit proof that you have increased the letter of credit to at least the amount of the new cost estimate. This proof must be submitted to me within 60 days after the new cost estimate is approved by the Department.

Mr. Craig Bostwick - April 19, 1993

2.

If you have any questions regarding this matter, please feel free to contact me at (608) 267-7515.

Sincerely,

*Colleen D. Hellenbrand*

Colleen D. Hellenbrand, Administrative Assistant  
Hazardous Waste Management Section  
Bureau of Solid & Hazardous Waste Management

CDH

cc: Pat Brady - SED  
→ Tim Mulholland - SW/3