

COOK COMPOSITES AND POLYMERS

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January 8, 1996

Ms. Colleen Hellenbrand
Administrative Assistant
Hazardous Waste Management Section
Bureau of Solid and Hazardous Waste Management
Wisconsin Department of Natural Resources
101 South Webster Street
P.O. Box 7921
Madison, WI 53707

RE: Financial Responsibility - Corrective Action
Cook Composites and Polymers Co.
WID 980615439

Dear Ms. Hellenbrand:

Pursuant to Condition #4 of the Department's August 22, 1994, Plan Modification Approval Letter, Cook Composites and Polymers Co. (CCP) has provided financial responsibility for corrective action for the existing hazardous waste incinerator located at 340 Railroad Street, Saukville, Wisconsin (WID 980615439). The plan modification approval letter also requires CCP to annually update the corrective action cost estimate to reflect any changes in investigation or remediation at the facility.

Consequently, CCP is providing you with the revised corrective action cost estimates, which are being submitted at least 60 days before the anniversary date of April 1, 1996. CCP will be using the net worth method of establishing proof of financial responsibility in the amount of \$50,000. This proof will be submitted to the Department within 60 days after the new cost estimates are approved by the Department. The new cost estimates represent consulting engineering services to be performed in 1996 including additional comments to the Remedial Feasibility Investigation (RFI) Report, development of the Corrective Measures Study (CMS), and possible technological experimentation.

CCP does not intend to continue use of the letter of credit (No. IC70446) as the mechanism to demonstrate financial responsibility. In addition, the previous cost estimate of \$255,000 is no longer applicable. That estimate was based on costs associated with four tasks which have been completed and verified to the Department. The work represented by well installation, soils investigation, RFI reporting, and CMS preparation was completed in 1995 and verification was provided to Tim Mulholland of WDNR earlier.



P.O. Box 419389 Kansas City, MO 64141-6389
(816) 391-6000 Fax: (816) 391-6337

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If you have any questions regarding this matter, please feel free to contact me at (816) 391-6025.

Sincerely,
Cook Composites and Polymers Co.



Craig R. Bostwick
Director Environmental Regulatory Safety

Enclosure

cc: Mark Gordon/Tim Mulholland - SW/3
Pat Brady - SED
Eric Naimark - CCP
Don Berkstresser - CCP