

State of Wisconsin \ DEPARTMENT OF NATURAL RESOURCES

Tommy G. Thompson, Governor George E. Meyer, Secretary

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June 21, 1996

File Reference: FID# 246004330

Ozaukee County HW CA File

Mr. Joe Moreno Societe Generale 181 W. Madison Street Suite 3400 Chicago, IL 60602

SUBJECT: Letter of Credit

Cook Composites & Polymers Company

WID 980615439

Dear Mr. Moreno:

Cook Composites & Polymers Company (CCP) currently has Irrevocable Letter of Credit for Corrective Action No. IC70466 issued by Societe Generale in place with the Department. The letter of credit was issued to demonstrate financial responsibility for corrective action costs at CCP's hazardous waste facility in Saukville, Wisconsin. The letter of credit is in the amount of \$255,000. The amount of the current cost estimates submitted for the corrective action work at this facility is \$149,000. Since this amount is less than the current letter of credit, the Department hereby authorizes you to reduce the amount of Irrevocable Letter of Credit for Corrective Action No. IC70466 to \$149,000.

If you have any questions regarding this matter, please feel free to contact Colleen Hellenbrand at (608) 267-7515.

Sincerely,

Paul P. Didier, P.E., Director Bureau of Waste Management

PPD: CDH

Tim Mulholland - WA/3 - HW CA File

Pat Brady - SED

Craig Bostwick - CCP

