



State of Wisconsin \ DEPARTMENT OF NATURAL RESOURCES

Tommy G. Thompson, Governor
George E. Meyer, Secretary

Box 7921
101 South Webster Street
Madison, Wisconsin 53707-7921
TELEPHONE 608-266-2621
FAX 608-267-3579
TDD 608-267-6897

January 26, 1998

FID# 246004330
Ozaukee County
HW - CA File

Mr. Craig Bostwick
Director Environmental Regulatory Safety
Cook Composites & Polymers Co.
919 E. 14th Avenue
North Kansas City, MO 64116

SUBJECT: Financial Responsibility -Corrective Action
Cook Composites & Polymers Co.
WID 980615439

Dear Mr. Bostwick:

Pursuant to Condition #4 of the Department's August 22, 1994 Plan Modification Approval Letter, Cook Composites and Polymers (CCP) has provided financial responsibility for corrective action for the existing hazardous waste incinerator located at 340 Railroad Street in Saukville, Wisconsin. The plan modification approval letter also requires CCP to annually update the corrective action cost estimates. The cost estimates must be adjusted each year for inflation and to reflect any changes in the approved investigation or remediation at the facility.

The revised corrective action cost estimates must be submitted to the Department at least 60 days before the anniversary of the date the initial proof of financial responsibility was established. This anniversary date for CCP is April 1, therefore, your revised cost estimates must be submitted to the Department by February 1, 1998. The most current inflation factor available to the Department is 1.023. You may use this factor when updating your costs for inflation. When submitting the revised cost estimates to the Department, please send one copy to me and one copy to Mark Gordon. Mark and I are located at the same address.

The mechanism you are now using to demonstrate financial responsibility for corrective action is a letter of credit in the amount of \$149,000. Whenever your cost estimates increase to an amount greater than your current letter of credit, you must submit proof that you have increased the letter of credit to an amount adequate to cover the new cost estimates. This proof must be submitted to me within 60 days after the new cost estimates are approved by the Department.

If you have any questions regarding this matter, please feel free to contact me at 608-267-7515.

Sincerely,

Colleen D. Hellenbrand, Administrative Assistant
Administrative Services Section
Bureau of Waste Management

cc: Mark Gordon-RR/3

Barb Palecek - SER - Richards Street Annex