



State of Wisconsin \ DEPARTMENT OF NATURAL RESOURCES

Scott McCallum, Governor
Darrell Bazzell, Secretary

101 S. Webster St.
Box 7921
Madison, Wisconsin 53707-7921
Telephone 608-266-2621
FAX 608-267-3579
TTY 608-267-6897

March 24, 2001

FID# 246004330
Ozaukee County
HW - CA File

Ms. Nan Melton
Cook Composites and Polymers Co.
P.O. Box 419389
Kansas City, MO 64141-6389

Subject: Financial Responsibility - Corrective Action
Cook Composites and Polymers Co.
WID980615439

Dear Ms. Melton:

Pursuant to Condition #4 of the Department's August 22, 1994 Plan Modification Approval Letter, Cook Composites and Polymers Co. (CCP) has provided financial responsibility for corrective action for the existing hazardous waste incinerator located at 340 Railroad Street in Saukville, Wisconsin. The plan modification approval letter also requires CCP to annually update the corrective action cost estimates. The cost estimates must be adjusted each year for inflation and to reflect any changes in the approved investigation or remediation at the facility.

The revised corrective action cost estimates should be submitted to the Department each year at least 60 days before the anniversary of the date the initial proof of financial responsibility was established. This anniversary date for CCP is April 1st; therefore, your revised cost estimates should be submitted to the Department by February 1st of each year. The most current inflation factor available to the Department is 1.021. You may use this factor when updating your costs for inflation. When submitting the revised cost estimates to the Department, please send one copy to me and one copy to Mark Gordon - RR/3. Mark and I are located at the same address.

The mechanism you are now using to demonstrate financial responsibility for corrective action is a letter of credit in the amount of \$76,811. Please submit proof that you have increased the letter of credit to an amount adequate to cover the revised cost estimates. This proof should be submitted to me within 30 days from the date of this letter.

If you have any questions regarding this matter, please feel free to contact me at 608-267-7515.

Sincerely,

Colleen D. Hellenbrand, Chief
Program Services Section
Bureau of Waste Management

cc: Mark Gordon - RR/3
Pat Brady - SER